



What is Next Generation Trading

Next Generation Trading (NGT) is a collaborative effort between BondLend and its clients to deliver a consolidated, multi-asset class trading platform for the securities finance marketplace. Leveraging BondLend's existing trading venues and messaging capabilities, NGT will increase trade-level transparency, improve workflow automation and generate greater efficiencies for the market.

How does NGT differ from our existing services?

Combines attributes of existing BondLend platforms including Availability, AutoBorrow, Trade₂O and Trade Optimization into a single venue to facilitate the trade lifecycle

Increases automation and executions beyond general collateral (GC) universe of tradable securities

Introduces new Availability concepts - targeted and allocated

Provides a consolidated user interface featuring real-time order book, needs & inventory broadcasting tool, security and file upload capabilities, and summary-level trade blotter

Strategic Features

- Dynamic screen-based trading venue to manage securities financing activity and increase executions
- Ease of integration leveraging BondLend's existing infrastructure
- Increase automation of manual processes
- Streamline static data setup and maintenance
- Refined Availability capabilities
- Real-time bid/offer negotiation tool
- Migration away from traditional AutoBorrow schedules
- Supports traditional borrow-to-lender trade flows as well as broker-to-broker activity
- Support from BondLend ownership and market constituents



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