

Contract Comparison

A standardized process that identifies true contract breaks, improves risk management, and increases operational efficiency



Contract Comparison allows users to compare contract terms for US and non-US income securities, identify discrepancies, and view and reconcile the breaks online. Comparisons can be performed on loan contracts, returns, recalls, and collateral records.

Contract Comparison facilitates the mark-to-market and the billing process by enabling users to identify and reconcile differences early in the life cycle of a trade.

How Contract Comparison Works

Open contracts or contracts pending settlement are submitted by both counterparties at a pre-agreed time

Corresponding counterparty records are compared and discrepancies identified

Results are returned immediately after the matching algorithm is complete

Counterparties reconcile breaks by taking actions and using comments on the browser

Counterparties take appropriate actions in their proprietary systems to correct breaks

Key Features

- **Contracts can be compared even if not traded on the BondLend platform**
- Comparison process can run at one of several predetermined times or throughout the day
- Flexible exception rules accommodate differences in counterparties' proprietary systems
- Customizable tolerances eliminate breaks due to rounding and small monetary differences
- Security level aggregation with the ability to see lot level details
- Customizable browser shows relevant fields in any order
- A sophisticated matching algorithm ensures that breaks are identified
- Public and private comments provide the ability to record notes on a break and communicate internally or externally
- Actions and comments carry forward to allow users to track break age and history
- Customizable management reporting to review break trending and aging
- Available through XLS file upload
- XLS file downloads are available, taking into account your customized view



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